

Terms and Conditions for Program Application

These Application Terms and Conditions (hereinafter referred to as the “Terms”) set forth the requirements that must be observed by participants applying to the program (hereinafter referred to as the “Program”) operated with support from ABeam Consulting Ltd. (hereinafter referred to as “ABeam”), under commission from NOF CORPORATION. (hereinafter referred to as “NOF”).

By applying to the Program, the applicant shall be deemed to have agreed to these Terms and the Program Guidelines. Please review these Terms carefully, complete the required information, and submit your application via the designated application form.

- Program Title: NOF CORPORATION Open Innovation Program 2025
- Program Website: <https://nof-oi2025.com/>
- Application Period: November 10, 2025 – January 21, 2026
- Program Organizer: NOF CORPORATION.
- Program Administrator: ABeam Consulting Ltd.

Note: This English version of the “Terms and Conditions for Program Application” is a translation of the original Japanese version and is provided for reference purposes only. In the event of any discrepancies or inconsistencies between the English and Japanese versions, the Japanese version shall prevail.

1. Definitions

- (1) “Applicant” means any corporation or individual that has agreed to these Terms and applied to participate in the Program.
- (2) “Idea” refers to any and all submissions (regardless of medium, including but not limited to technical details, documents, sketches, diagrams, 3D data, CG data, photographs, audio, video, software, prototyped hardware, and presentation materials for the Program) that are owned by the applicant at the time of applying to the Program, and are devised or created by the applicant for the purpose of application and provided to NOF during the application process or submitted during the Program implementation period.

- (3) "Team Member Candidate" means an individual selected by NOF as a potential collaborator to evaluate the feasibility of the Applicant's Idea and to work jointly with the Applicant on the commercialization of the Idea.
- (4) "Inventions, etc." refers to any inventions, discoveries, improvements, ideas, and other technical achievements (including know-how) that are newly developed or acquired in the course of carrying out this Program, regardless of whether they are eligible for patent or other intellectual property rights.
- (5) "Intellectual property rights" is a collective term for all intellectual property rights, including industrial property rights such as patent rights, copyrights, layout-design rights of integrated circuits, and any other rights relating to intellectual property (including the right to obtain such intellectual property rights).

2. Purpose of the Program

This program is an initiative aimed at realizing NOF's vision for business expansion in the electronics field. It solicits technological proposals from technology startups with outstanding technical capabilities and ideas in materials for the medical and medical device sectors, as well as from promising university and research institute researchers who wish to implement their technologies in society. Through collaborative research and development, the program provides opportunities for future commercialization. However, neither NOF nor ABeam is obligated to consider or commercialize all ideas submitted by applicants in this program.

3. Commercialization of Ideas

- (1) Applicants shall apply to this Program with the premise that any intellectual property rights pertaining to inventions, etc. obtained while carrying out this Program will be transferred to NOF.
- (2) If NOF proposes pursuing commercialization, the Applicant shall, unless there are justifiable reasons, grant licenses and disclose information regarding those rights that the Applicant already possesses at the time of application to this Program, to the extent necessary for NOF to commercialize the Idea, in accordance with the matters requested by NOF.

- (3) Regarding intellectual property rights for inventions newly obtained while carrying out this Program, regardless of the Applicant's degree of contribution to the Program, if NOF wishes to have those rights transferred, the Applicant shall transfer all such rights to NOF.
- (4) If NOF decides to commercialize the Idea and grants licenses, etc. as stipulated in item (2), the Applicant and NOF shall enter into separate agreements as needed regarding usage permissions, implementation permissions, proof-of-concept experiments, and development.
- (5) In the event that the Applicant wishes to file applications for the provided Idea and inventions related to the Idea, as well as inventions obtained while carrying out this Program and matters related to such inventions, the Applicant shall notify NOF in advance and stipulate the handling of such inventions and related matters together with NOF.
- (6) If NOF implements inventions, etc. arising from the course of carrying out this Program, the Applicant shall not exercise moral rights of authorship with respect to such inventions, etc.
- (7) Even if ABeam provides consulting services to promote the commercialization of the Idea, ABeam will not itself serve as the party conducting any proof-of-concept experiments or development for commercialization.
- (8) NOF and ABeam do not guarantee the realization of the commercialization of the Idea. Furthermore, they will not respond to any inquiries regarding the reasons for the results of the screening or selection at any stage.

4. Publicity Rights

NOF and ABeam may publish the overview of the Idea and records of the Program (including photographs and videos) for advertising or research purposes, taking portrait rights into consideration, on websites (including social media), flyers, pamphlets, and other promotional materials. However, if an Applicant who holds rights to the overview of the Idea or photographs, etc. constituting the promotional materials requests prior consultation, NOF and ABeam shall consult with the Applicant regarding the content to be published.

5. Confidentiality and Handling of Proprietary Ideas

- (1) Any Idea received will be used solely for the purposes of executing this Program (including advertising and publicity for the Program).
- (2) The Idea provided in the application will be used only within the scope necessary for implementing the Program by NOF, ABeam, external judges, and Team Member Candidates (hereinafter collectively referred to as "NOF and ABeam, etc."), unless the Applicant's prior consent is obtained for any other use.
- (3) A received Idea will not be used for any purposes other than the following (except when disclosure is required by applicable laws or regulations):
 - (i) for the screening and selection of Applicants.
 - (ii) for administrative communications, sending materials, and analysis of outcomes after selection.
 - (iii) to aggregate and analyze Ideas statistically and to create statistical data in a form that does not identify any Applicant.
 - (iv) for providing support information to the Applicant from NOF and ABeam, etc.
 - (v) for publicity and advertising of this Program.
- (4) The Applicant understands and agrees that the submitted content and related Idea will be handled by NOF and ABeam, etc. only for the purposes specified in each item of the preceding paragraph. Moreover, since no confidentiality agreement will be concluded at the time of application, the Applicant agrees to disclose only those Ideas that the Applicant has determined can be disclosed to NOF and ABeam, etc. without a confidentiality agreement.
- (5) When NOF and ABeam, etc. receive disclosure of an Idea that is not yet patented or otherwise publicly known, there is a possibility that similar or equivalent content may be submitted by multiple applicants, and that NOF and ABeam, etc. internally may also be pursuing research similar or equivalent to the content of the Idea. Therefore, if an undisclosed Idea is included in what the Applicant submits, neither NOF nor ABeam assumes responsibility for the attribution of originality or the protection of intellectual property rights regarding that content. The Applicant should choose one of the following options before submitting an Idea:
 - (i) Publicly disclose any Idea considered undisclosed (e.g., via a publication or thesis) or file a patent application, prior to applying.

(ii) Limit the content described in the submission so that it does not include any undisclosed Idea.

(iii) Even if the Idea submitted may contain undisclosed elements, do not request NOF or ABeam, etc. to confirm the attribution of originality or to protect intellectual property rights for that content.

(Option (i) is considered the most desirable approach considering the intent of this Program.)

Note: At the interview screening stage, if the Applicant strongly desires, a confidentiality agreement (NDA) may be executed.

(6) Ideas submitted to NOF and ABeam, etc. as part of the application for this Program will not be returned.

6. Handling of Personal Information

(1) Personal information registered at the time of application to this Program will be acquired and managed by NOF. Please refer to NOF's Privacy Policy (<https://www.nof.co.jp/english/privacy-policy>) for details on NOF's handling of personal information.

(2) The Applicant agrees in advance that their personal information will be provided in the manner described below:

- Provided in the context of:

Application to this Program.

- Provided to:

NOF; ABeam.

- Items provided:

Affiliated organization; department; name; email address; telephone number; business content; the Idea; and any other information registered on the Program application page.

- Purpose of use by recipients:

To confirm and evaluate the Applicant during this Program's application process; and to contact the Applicant with notifications or other communications as necessary for the Program.

(3) If, because of this Program, the Applicant's idea is commercialized by NOF, the acquisition and handling of the Applicant's personal idea necessary for such commercialization shall be determined in accordance with these Terms. ABeam shall not be involved in any way with the content of such agreements. In addition, if any matters

arise that are not stipulated in these Terms, the Applicant and NOF shall resolve them through consultation.

7. Compliance with Rules and Instructions

- (1) When applying to this Program, the Applicant shall comply with these Terms, and during the Program the Applicant shall follow any instructions given by NOF or ABeam as necessary.
- (2) If NOF or ABeam determines that an Applicant fails to follow instructions, causes inconvenience to other applicants, or otherwise hinders the operation of the Program, NOF or ABeam may prohibit said Applicant from participating further in the Program. In such a case, even if the Applicant or others incur any damage or disadvantage, NOF and ABeam shall not bear any responsibility for it.
- (3) The Applicant warrants that, as of the time of application to this Program, the Idea provided does not infringe upon any rights of third parties (including, but not limited to, intellectual property rights).
- (4) Except as otherwise provided by law, NOF and ABeam shall not be liable, regardless of the cause or theory, for any damage or disadvantage incurred by the Applicant (or by the Applicant's participation) because of the Applicant applying to or participating in the Program.

8. Disclosure by Applicants

Except for any idea proposal materials provided by ABeam (which shall not be disclosed), the Applicant may publish only the fact that the Program is being conducted for promotional purposes, for example on websites (including social media), flyers, or pamphlets. The Applicant shall not disclose to any third party the content of the Program (such as the details of the evaluation), the screening/selection process or results, or any materials provided by NOF or ABeam, other than the fact of the Program's existence as noted above.

9. Liability and Indemnification

- (1) If the Applicant suffers any damage in connection with applying to or participating in the Program, and the cause of such damage is due to the willful intent or gross negligence of NOF or ABeam, then NOF or

ABeam shall compensate the Applicant for such damage (limited to direct and ordinary damages and excluding attorneys' fees). NOF and ABeam shall bear no liability beyond what is specified in this clause.

- (2) If the Applicant causes any damage to NOF or ABeam in connection with the Applicant's application or participation in the Program, the Applicant shall compensate NOF or ABeam for such damage. Furthermore, if the Applicant's violation of these Terms results in any claim or dispute with a third party, the Applicant shall handle and resolve such claim or dispute at the Applicant's own responsibility and expense, without causing any inconvenience to NOF or ABeam, and shall not seek any compensation or indemnification from NOF or ABeam.

10. Good Faith Negotiation

If any question arises regarding the interpretation of these Terms, NOF, ABeam, and the Applicant shall consult in good faith and resolve the matter through sincere discussions.

11. Governing Law and Jurisdiction

These Terms shall be governed by the laws of Japan. In the event of any dispute between the Applicant and NOF or ABeam, the Tokyo District Court shall have exclusive jurisdiction as the court of first instance.

End of Terms

Issued and effective as of November 10, 2025.